

Seekonk Swimming and Tennis Club, Inc.

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Dear Member,

Have you ever considered becoming a bondholder of the Seekonk Swimming and Tennis Club? The bondholders (active and in good standing) own the Club, and ownership carries certain privileges.

Here are some of the benefits of being a bondholder:

- Reduced membership fee; \$100 less than non-bondholders in 2016.
- Guaranteed membership, if a deposit is received by March 15, 2016.
- Right to vote at the annual election. One per family.
- Bonds can be passed down to your children. Subject to bylaws.
- Dedicated locker 2 per family.

At this time, the cost of a bond is \$350, which may be paid in full or in three annual installments of \$120, \$120, and \$110. You become a bondholder after receipt of first payment. The cost of a bond purchase will be recaptured in just over three years, making bond ownership especially attractive for members who anticipate spending several years enjoying their summers at SSTC. Bond payments must be received by June 1st, in order for you to qualify for the bondholder memberships. No bonds will be sold after June 1st.

The Club expects active bondholders to comprise the critical mass of ongoing membership in the successful operation of the Club. Accordingly, bondholders have an obligation to notify the Club of a leave of absence or if you decide not to rejoin the Club. The Leave of Absence must be applied for in writing and sent Certified Mail, accompanied by a fee of \$75 before April 1st. Any bondholder who fails to rejoin the Club, will be assessed an annual fee of \$75 deducted from the value of their bond, which must be repaid before rejoining the Club.

Our bondholders are the lifeline of SSTC and they have helped make it the wonderful place that it is today! Please consider being an active member and be a bondholder in 2016!

Sincerely,

Board of Directors
SSTC, Inc.